



**\*\*OPTIONAL COMMUNICATION FOR CREDIT UNION TO POST\*\***  
**To internal staff and/or credit union members**

**IMPORTANT NOTIFICATION**

Effective August 1, 2017, a 6% PST will be included in Creditor Insurance premiums for Saskatchewan residents only. The new 6% PST will be added to the regular monthly payments starting August 1, 2017 for all existing Group Mortgage Protection, Monthly Premium Line of Credit and Member Term Life certificates. For Single Premium insurance, the tax will only be applied for new certificates.

If you have any questions, you can visit [www.finance.gov.sk.ca/taxes](http://www.finance.gov.sk.ca/taxes) for more information on the new provincial sales tax.

**NOTE:** Your mailing address does not dictate how the tax is applied. For tax purposes, all taxes are applied based on your Province of Residence. If in our systems, your province of residence is listed as Saskatchewan, the taxes will be applied.