



Exciting Member Announcement

November 10, 2017

We are very excited to announce that the board of Pierceland Credit Union will be recommending an amalgamation with Innovation Credit Union to their members.

“Pierceland Credit Union’s board recognize that it’s very important that we meet the needs of our members now and into the future. We see further value and opportunity for our membership through the accessibility to additional products and services. We feel Innovation Credit Union provides excellent value to their membership and we feel it aligns well with the interests of our membership. “says Karen Yurko, Pierceland Credit Union Board President. “Innovation’s Member Rewards program is based on three pillars: **Save** through their No-Fee Account which includes free *Interac* eTransfers; **Earn** through their Member Rewards program which rewards members for everyday banking; and **Give** through their focus on the cooperative principle of commitment to the communities they serve.”

Yurko also added, “Pierceland’s board and management have also been following Innovation Credit Union’s journey to become a federal credit union and we’d like to be a part of that exciting journey.”

If the Pierceland’s members vote in favor of the amalgamation and federalization, Pierceland and Innovation Credit Unions will begin work for a January 1, 2019 amalgamation date. Information meeting and dates are still yet to be confirmed but will be communicated shortly.

“We are thrilled Pierceland Credit Union chose Innovation Credit Union to partner with. We feel this is a perfect fit,” says Innovation Board President, Bruce Sack. “The organizations’ common belief in responsible banking and rewarding our members makes this future partnership very exciting.”

For further information, please contact:

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Pierceland Credit Union has one branch location and 8 staff, just over 1400 members and total book of business of just over \$76 million.

Innovation Credit Union has 25 Advice Centres, including two Mobile Advice Centres, with 400 staff, over 51,000 members and \$3.0 billion in on and off balance sheet assets.